

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	246,328.20
1065 · Admin Commercial Checking	2,514.89
1081 · Money Market	184,833.53
1095 · Benefit Commercial	428,784.34
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Total Checking/Savings	862,460.96
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Total Current Assets	862,460.96
Fixed Assets	
1230 · Broadridge-New Century Partners	444,399,809.00
1235 · Broadridge-White Star Advisors	33,009,770.37
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Total Fixed Assets	477,409,579.37
Other Assets	
1841 · Contributions Receivable	2,398,512.13
1865 · Prepaid Liability Insurance	54,195.86
1872 · Prepaid Benefits - Retiree	1,869,564.73
1875 · Prepaid Inv. Management Fees	96,187.66
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Total Other Assets	4,418,460.38
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TOTAL ASSETS	482,690,500.71
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	8,245.02
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Total Accounts Payable	8,245.02
Other Current Liabilities	
2200 · Reciprocity Payable	663,056.08
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Total Other Current Liabilities	663,056.08
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Total Current Liabilities	671,301.10
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Total Liabilities	671,301.10
Equity	
2470 · Beginning Balance, Jan 1st	435,888,322.66
Net Income	46,130,876.95
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Total Equity	482,019,199.61
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TOTAL LIABILITIES & EQUITY	482,690,500.71
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UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

May 2019

	<u>May 19</u>	<u>Jan - May 19</u>
Income		
3010 · Contributions	2,281,998.05	11,582,522.51
3040 · Contributions - Reciprocity	85,201.70	499,395.23
3045 · Reciprocity - Outgoing	(282,674.57)	(2,055,495.05)
3312 · Interest - New Century	5,787.57	19,983.93
3314 · Interest - White Star Advisors	55,875.41	281,345.43
3320 · Interest - Bridge Bank	206.20	3,332.01
3350 · Dividend Income - New Century	64,888.09	1,680,913.41
3442 · Unrealized Gain/Loss-New Century	(24,905,186.54)	44,665,219.42
3444 · Unrealized Gain/Loss-White Star	140,033.00	(168,350.00)
3480 · Investment - 12b1 Income	6,611.90	70,114.21
3490 · Revenue Sharing Broadrid/Matrix	0.00	46.49
Total Income	<u>(22,547,259.19)</u>	<u>56,579,027.59</u>
Gross Profit	(22,547,259.19)	56,579,027.59
Expense		
5040 · Net Retirement Benefits	1,685,735.44	8,410,341.66
5080 · Tax Withholding	270,706.16	1,338,888.95
6030 · Actuary/Cons.-Kaufmann & Goble	8,000.00	40,000.00
6060 · Administration - #467	1,502.67	7,513.35
6080 · Administration - UAS	10,905.00	54,944.00
6100 · Administration - Reciprocity	97.50	487.50
6130 · Audit - Vavrinek,Trine, Day	7,453.37	12,140.92
6140 · Professional Info. Services	399.63	450.03
6230 · Insurance - Fidelity Bond	20.84	41.68
6240 · Insurance - Fiduciary Liability	5,398.76	25,799.71
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,422.67	44,194.34
6261 · Inv. Mgmt. Fee - New Century	87,765.00	426,215.00
6293 · Corp.Co-Trustee-Broad./Matrix	0.00	69,701.12
6373 · Legal - Neyhart	384.75	2,132.25
6480 · Postage	1,756.86	3,096.18
6485 · Transmittal processingfeeU.Data	2,413.24	7,564.59
6500 · Printing	2,314.22	3,901.92
6650 · Telephone	17.59	32.01
6690 · Trustee Meeting	0.00	705.43
Total Expense	<u>2,093,293.70</u>	<u>10,448,150.64</u>
Net Income	<u><u>(24,640,552.89)</u></u>	<u><u>46,130,876.95</u></u>